

Insurance offer

Summary

Product	Insurance period
Extended warranty insurance	Starts after the period for lodging complaints has passed, duration of two years
The insurance premium is set at the moment of purchase of the item, and payment is in a single instalment.	

Insured object

is the movable property (durable goods) specified in the policy which was bought new from a retailer. The object is insured worldwide, but claims adjustment takes place in Estonia.

The amount insured is the insurance value of the insured object immediately before the insured event.

Insurance coverage

	Extended warranty insurance
Total risk insurance (including accident, damage caused by liquid, fire, flood, theft, vandalism or other accident)	no
Manufacturing defect	yes

Deductibles

Extended warranty insurance

No deductible charged

Special conditions

LHV Kindlustus indemnifies the policyholder for expenses arising from transport within Estonia of an insured object weighing over 10 kg to and from a repair facility.

Parties

POLICYHOLDER

Buyer of insured object

ISSUER

Baumarket OÜ Reg kood 14989581	info@baumarket.ee +372 733 7713	Rävala pst. 6, Tallinn, 10143, Harju maakond, Eesti
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INSURER

AS LHV Kindlustus Reg code 14973611	kindlustus@lhv.ee +372 699 9111	Tartu mnt 2, Tallinn, 10145, Harju maakond, Eesti
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Reporting a loss event



The policyholder or a person equivalent thereto must notify LHV of the occurrence of an insured event at the first opportunity.

- 680 1122
- lhv.ee
- kahjud@lhv.ee

Insurance conditions and law applicable to contract

Depending on the coverage selected, one of the following is part of the insurance contract: 1) "Terms and Conditions of LHV Equipment Insurance 19.01.2021", 2) "Terms and Conditions of LHV Extended Warranty Insurance 19.01.2021" or 3) "Terms and Conditions of LHV Equipment Insurance 19.01.2021" and "Terms and Conditions of LHV Extended Warranty Insurance 19.01.2021" (hereinafter terms and conditions). Estonian law is applied to the insurance contract. By paying the insurance premium, the policyholder affirms having read the terms and conditions of the contract, understood these and wishing to enter into an insurance contract on this basis.

The terms and conditions can be read at:

[Extended warranty insurance](#)



The insurance product information document can be read at:

[Extended warranty insurance](#)



Term of validity of the contract

The insurance contract shall enter into force and insurance coverage begin on the insurance period start date specified in the policy and end on the insurance period end date specified in the policy.

Withdrawal from contract and termination of contract

To withdraw from or terminate the insurance contract, the policyholder must submit to LHV at kindlustus@lhv.ee an application in a form reproducible in writing listing the name of the person receiving the unearned premium and their bank account number. If the policyholder has not specified the end date of the insurance contract in the application, the insurance contract shall be ended as of the day following the day of delivery of the insurance contract withdrawal/termination request.

An insurance contract may not be terminated with retroactive force. If the insurance contract is terminated during the insurance period, LHV shall refund the unearned part of the premium paid by the policyholder.

The detailed terms and conditions for withdrawal from and termination of an insurance contract can be found in the clause on "Expiry and termination of and withdrawal from insurance contract".

LHV supervision and resolution of complaints

Oversight of LHV's activities is performed by the Financial Supervision Authority at Sakala 4, 15030 Tallinn. The policyholder has the right to lodge a complaint concerning LHV to the Financial Supervision Authority (tel: 66 80 500, email: info@fi.ee, website: www.fi.ee). The Financial Supervision Authority does not resolve contractual disputes between LHV and the policyholder.

The extrajudicial body for resolving disputes is the Estonian Insurance Association's conciliation body at Mustamäe tee 46, 10621 Tallinn (tel: 667 1800, email: lepitus@eksl.ee) and the Consumer Protection and Technical Regulatory Authority at Endla 10a, 10122 Tallinn (tel: 667 2000, email: info@ttja.ee). If an agreement is not reached, the parties have the right to recur to county courts to resolve the dispute.

Information on insurance agent

Baumarket OÜ (registry code 14989581) (hereinafter agent) acts as the insurer's agent (on the basis of § 175) and is registered in the Financial Supervision Authority's register of insurance agents, which can be verified at <https://fi.ee>. The agent is authorized to represent the insurer in entering insurance contracts against fire and natural disasters, other property insurance and financial losses and collecting insurance premiums. The insurance premium contains the agent's intermediation fee payable by the insurer, which is expressed as percentage of the premium. The insurer is liable for the agent's activities. Supervision of the agent's activities is performed by the Financial Supervision Authority at Sakala 4, 15030 Tallinn.